

MIRRORS OF PARENT ORGANISATIONS

Indian GCCs: Captives to e-twins

AYUSHMAN BARUAH
Bengaluru, 9 June

Global capability centres (GCCs) in India have come a long way from the early 1990s when they were referred to as 'captives' of their global headquarters (HQs) to today, when they are emerging as the 'digital twins' of their HQs, replicating the work done at their parent organisations and adding more value than ever before.



FUTURE READY

- Indian GCCs leading the way in emerging tech such as AI, machine learning, blockchain, augmented reality, and VR
In Q4 2023 alone, 10 new GCCs were established in India, according to the latest Nasscom-KPMG report
For US-based enterprise software company Planview, its India centre is not just a digital twin but a digital next-generation because they had opportunity to build everything brand new
UK-based Tesco aims to establish a world-class business solutions model in India with a global outlook

Today, it is a 'fully integrated' GCC and strategic partner for Target, so much so that it is often referred to as the second headquarters.

Target in India supports activities across marketing, technology, finance, analytics, digital, and the supply chain for its US operations.
UK-based Tesco believes it has been a pioneer in the development of a shared services or GCC model, which has, in recent years, matured into a leading 'intelligent business solutions' model.

through a similar journey, evolving to becoming a strategic powerhouse that is integral to our parent organisation. We have a strong focus on working as one global team, where, based on the availability of the right talent, you can see multi-geography teams working cohesively, enabled through the tools of technology, towards our common goal of creating a healthier world for all. With the evolution of our delivery model, we have seen an increase in various global leadership roles being based out of our India footprint," she said.

to life and deliver joy to guests through powerful design and creative support," said Andrea Zimmerman, president, Target in India.
According to the latest Nasscom-KPMG report, in the fourth quarter of 2023 alone, 10 new GCCs were established in India, of which 60 per cent belonged to engineering, research and development, information technology services, and business process management sectors where niche skills like AI, data analytics, generative AI, and cloud computing are in high demand.

SPORTS WATCH

mybs.in/t20wc



T20 WORLD CUP: INDIA LOSE OPENERS EARLY VS PAKISTAN
The much-anticipated first India-Pakistan match in the USA was disrupted by rain on Sunday evening. After delay, Pakistan won the toss and decided to bowl first. At the time of going to press, India were 50-2 in 6 overs, having lost openers Rohit Sharma (13) and Virat Kohli (4). Rishabh Pant (15) and Axar Patel (15) were at the crease.

WEST INDIES CRUSH UGANDA BY 134 RUNS

In a rather one-sided contest, Spinner Akeal Hosein starred with a five-wicket haul as hosts West Indies thrashed newcomers Uganda by 134 runs in their Group C match at Providence Stadium in Guyana Sunday morning. West Indies put up 173-5 in 20 overs, with Johnson Charles slamming 44 and Andre Russell an unbeaten 30. In reply, Uganda could make only 39 runs in 12 overs, the joint-lowest T20 World Cup total.

Brief scorecard
West Indies: Johnson Charles 44, Nicholas Pooran 22, Rovman Powell 23, Sherfane Rutherford 22, Andre Russell 30*. Total: 173-5 in 20 overs. Bowling: Brian Masaba 2/31.

Uganda: 39 in 12 overs. Bowling: Akeal Hosein 5/11.

KANGAROOS TAME THREE LIONS

In the first match of heavyweights, Australia beat defending champions England by 36 runs at Kensington Oval, Bridgetown, Barbados, on Saturday night. Batting first, Australia put 201-7 on the board, the highest in the tournament so far. In response, England managed only 165-6, with Adam Zampa and Pat Cummins claiming two wickets each for Australia.

COMPILED BY ANISH KUMAR

Southwest monsoon arrives early in Mumbai

The southwest monsoon arrived in Mumbai on Sunday, two days ahead of normal schedule due to favourable conditions along the Maharashtra coast, an India Meteorological Department (IMD) official said.
It usually arrives by June 11, although last year it made its onset on June 24 due to Cyclone Biparjoo over the Arabian Sea, the IMD official pointed out.
"Mumbai can anticipate thunderstorms accompanied by heavy to very heavy rainfall,

with a probability of realisation between 51 per cent and 75 per cent. Neighbouring areas such as Raigad and Ratnagiri stand a higher chance of experiencing heavy to very heavy rainfall. A red alert has been issued for Sindhudurg and its neighbouring district Kolhapur, emphasising heavy to very heavy rainfall in most areas," IMD said. Most districts in Maharashtra, especially in the Marathwada and Vidarbha regions, are expected to receive heavy rainfall, it added.

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Email id: investors@shardulsec.com; Website: www.shardulsec.com;
Contact Person: Daya Bhalia, Executive Director and Company Secretary;

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3. The Post Offer PA is also expected to be available on the website of the Stock Exchanges www.bseindia.com, website of Manager to the Offer i.e. www.saffronadvisors.com and the website of the Company i.e. www.shardulsec.com.

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The borrower/s in specific and interested bidders, in general, are hereby informed that on account of non-repayment of the Bank's dues by the borrower/s as under despite the payment notice and recall/notice issued by the Bank, the gold ornaments pledged with the bank as security by the respective borrowers for the loans availed by them will be sold in public auction...

Table with 5 columns: S.No., Branch Name, Account Name, Client ID, No. of Acc. Bal. Outstanding as on 05-06-2024, Weight (grams)

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For more details/account wise information borrowers/interested bidders may contact respective branches and for participating in the auction, please visit/login to the e-auction portal https://gold.samil.in
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